

The Chapel
General Fund Income Statement
For the 2011-2012 Ministry Year (August 2011 - July 2012)

This financial update is for the first five months of the ministry year (August 1, 2011 - December 31, 2011).

	Aug - Dec 2010/11	Aug - Dec 2011/12	% Change	Annual Target
Giving By Campus				
Grayslake	1,520,538	1,113,969	-26.7%	3,200,000
Libertyville	1,372,435	1,623,291	18.3%	3,140,000
Mundelein	223,793	217,759	-2.7%	605,000
Barrington	466,334	397,373	-14.8%	1,050,000
Lake Zurich	353,116	534,272	51.3%	925,000
McHenry	181,380	239,460	32.0%	510,000
Palatine	-	197,611	NA	520,000
Total Giving	4,117,597	4,323,735	5.0%	9,950,000
Expenses By Campus				
Grayslake	1,398,213	1,278,837	-8.5%	3,545,000
Libertyville	1,007,395	991,410	-1.6%	2,600,000
Mundelein	381,642	310,693	-18.6%	800,000
Barrington	337,625	459,321	36.0%	1,000,000
Lake Zurich	323,233	350,300	8.4%	905,000
McHenry	196,528	211,676	7.7%	575,000
Palatine	-	174,069	NA	525,000
Total Expenses	3,644,635	3,776,306	3.6%	9,950,000
Total Giving Less Expenses	472,962	547,429	15.7%	-

Notes:

Expenses for each Campus include both direct campus Expenses (such as Campus Staff, Campus-specific ministry expenses, and Facility Operations) and centralized Expenses (such as Central Staff, shared ministry expenses, and mortgages).

Campuses share most centralized Expenses based on their average weekend attendance as compared to total Chapel attendance. Beginning in FY12, debt service costs are allocated based on appraised facility value relative to total Chapel appraised facility values.